

Explanation of variances

Name of smaller authority: **HUNSBURY MEADOWS PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,998	17,650				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,695	24,700	10,005	68.08%	YES		Expansion of the Parish to include Pineham Village. Increase in households to 839 from 498.
3 Total Other Receipts	1,064	3,140	2,076	195.11%	YES		NCC-Pathfinder II grant +£3000; No councillor's grant in 2019-20 -£1000; Adverts +£76
4 Staff Costs	3,748	4,094	346	9.23%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,359	11,466	1,107	10.69%	NO		
7 Balances Carried Forward	17,650	29,930			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,650	29,930				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,659	16,119	6,460	66.88%	YES		2x Wooden Seats +£907; 10x Dog litter bins +£3000; Notice board +£545; Dell Computer +£1189; Equipment under Pathfinder II £716; Litter Picks & Hi-Viz jackets £103
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable